

2022 Financial Report

Polk-Burnett Electric Cooperative Balance Sheet (Consolidated)

	2022	2021	Change
Total Assets	\$112,686,000	\$106,339,000	\$6,347,000
Total Liabilities	\$50,200,000	\$45,334,000	\$4,866,000
Equity	\$62,486,000	\$61,004,000	\$1,482,000

Polk-Burnett Electric Cooperative Income Statement (Consolidated)

Operating Revenues	\$43,018,000	\$38,998,000	\$4,020,000
Operating Expenses	\$12,664,000	\$11,925,000	\$739,000
Net Margins	\$4,920,000	\$5,040,000	(\$120,000)

Electric Operations Balance Sheet

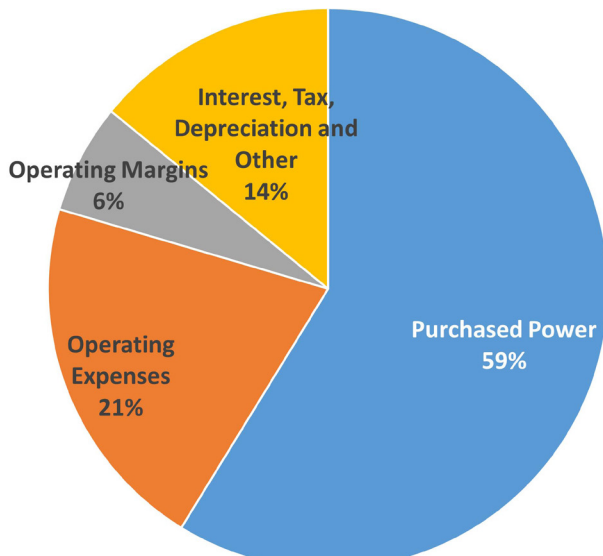
Total Assets	\$105,631,000	\$101,111,000	\$4,520,000
Total Liabilities	\$45,320,000	\$41,660,000	\$3,660,000
Member Equity	\$60,311,000	\$59,451,000	\$860,000

Electric Operations Income Statement (See chart below)

Operating Revenues	\$35,403,000	\$33,908,000	\$1,495,000
Purchased Power	\$20,809,000	\$18,685,000	\$2,124,000
Operating Expenses	\$7,362,000	\$7,071,000	\$291,000
Operating Margins	\$2,241,000	\$3,518,000	(\$1,277,000)
Interest, Tax, Depreciation	\$4,991,000	\$4,635,000	\$356,000

Electric Operations Statistics

	2022	2021	2021
	Polk-Burnett	Polk-Burnett	State Median
kWh Sold	249,205,000	241,590,000	198,249,000
Miles of Line	3,493	3,468	1,829
Number of Members	21,638	21,321	10,169
Electric Revenue per Member	\$1,636	\$1,590	\$2,050
Controllable Expenses per Member	\$340	\$332	\$446
Capital Credits Paid	\$3,512,000	\$1,685,000	
Capital Credits Paid, cumulative	\$30,767,000	\$27,255,000	



2022 OPERATING REVENUE ELECTRIC OPERATIONS \$35,403,000

*How we spend each dollar
from our member-owners.*



See complete 2022 audit
on polkburnett.com under My Co-op.