

# 2023 Financial Report

## Polk-Burnett Electric Cooperative Balance Sheet (Consolidated)

	2023	2022	Change
Total Assets	\$115,607,000	\$112,686,000	\$2,921,000
Total Liabilities	\$49,672,000	\$50,200,000	(\$528,000)
Equity	\$65,935,000	\$62,486,000	\$3,449,000

## Polk-Burnett Electric Cooperative Income Statement (Consolidated)

Operating Revenues	\$42,669,000	\$43,018,000	(\$349,000)
Operating Expenses	\$13,565,000	\$12,664,000	\$901,000
Net Margins	\$5,225,000	\$4,920,000	\$305,000

## Electric Operations Balance Sheet

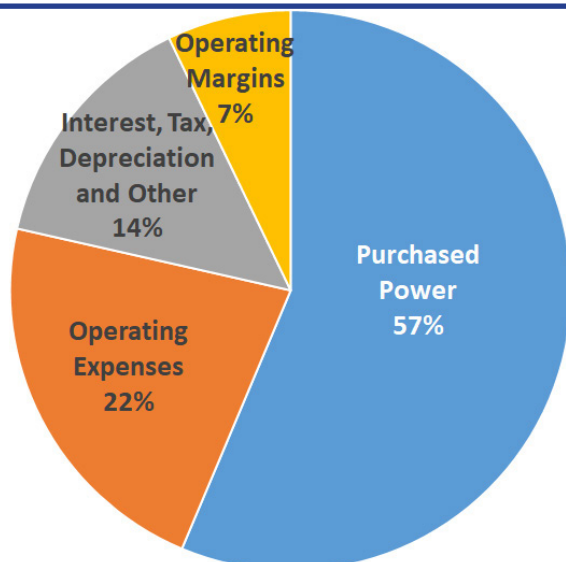
Total Assets	\$108,313,000	\$105,631,000	\$2,682,000
Total Liabilities	\$44,913,000	\$45,320,000	(\$407,000)
Member Equity	\$63,400,000	\$60,311,000	\$3,089,000

## Electric Operations Income Statement (See chart below)

Operating Revenues	\$36,361,000	\$35,403,000	\$958,000
Purchased Power	\$20,485,000	\$20,809,000	(\$324,000)
Operating Expenses	\$8,075,000	\$7,362,000	\$713,000
Interest, Tax, Depreciation	\$5,204,000	\$4,991,000	\$213,000
Operating Margins	\$2,597,000	\$2,241,000	\$356,000

## Electric Operations Statistics

	2023	2022	2022
	Polk-Burnett	Polk-Burnett	WI Co-op Median
kWh Sold	250,420,000	249,205,000	206,810,000
Miles of Line	3,514	3,493	1,841
Number of Members	21,913	21,638	10,258
Electric Revenue per Member	\$1,659	\$1,636	\$2,218
Controllable Expenses per Member	\$369	\$340	\$472
Capital Credits Paid	\$1,888,000	\$3,512,000	
Capital Credits Paid, cumulative	\$32,655,000	\$30,767,000	



## 2023 OPERATING REVENUE ELECTRIC OPERATIONS \$36,361,000

*How we spend each dollar  
from our member-owners.*



See complete 2023 audit  
on [polkburnett.com](http://polkburnett.com) under My Co-op.