

2024 Financial Report

Polk-Burnett Electric Cooperative Balance Sheet (Consolidated)

	2024	2023	Change
Total Assets	\$118,687,000	\$115,607,000	\$3,080,000
Total Liabilities	\$50,868,000	\$49,672,000	\$1,196,000
Equity	\$67,819,000	\$65,935,000	\$1,884,000

Polk-Burnett Electric Cooperative Income Statement (Consolidated)

Operating Revenues	\$41,692,000	\$42,669,000	(\$977,000)
Operating Expenses	\$14,200,000	\$13,565,000	\$635,000
Net Margins	\$3,810,000	\$5,225,000	(\$1,415,000)

Electric Operations Balance Sheet

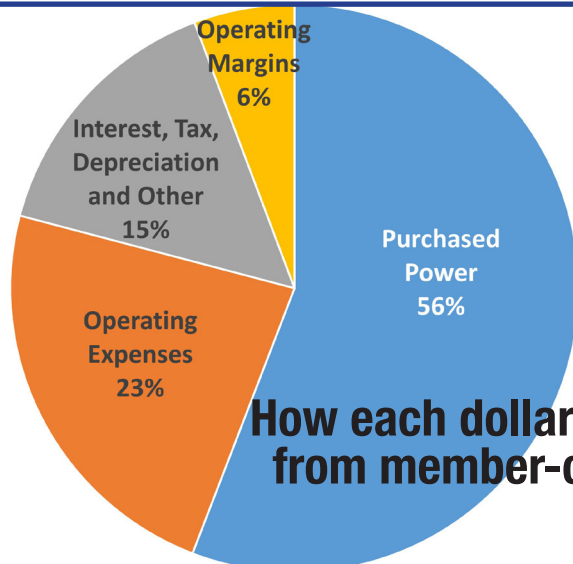
Total Assets	\$111,648,000	\$108,313,000	\$3,335,000
Total Liabilities	\$46,413,000	\$44,913,000	\$1,500,000
Member Equity	\$65,235,000	\$63,400,000	\$1,835,000

Electric Operations Income Statement (See chart below)

Operating Revenues	\$36,209,000	\$36,361,000	(\$152,000)
Purchased Power	\$20,221,000	\$20,485,000	(\$264,000)
Operating Expenses	\$8,426,000	\$8,075,000	\$351,000
Interest, Tax, Depreciation	\$5,487,000	\$5,204,000	\$283,000
Operating Margins	\$2,075,000	\$2,597,000	(\$522,000)

Electric Operations Statistics

	2024	2023	2023
	Polk-Burnett	Polk-Burnett	WI Co-op Median
kWh Sold	237,070,000	250,420,000	204,128,000
Miles of Line	3,535	3,514	1,851
Number of Members	22,174	21,913	10,364
Electric Revenue per Member	\$1,633	\$1,659	\$2,229
Controllable Expenses per Member	\$380	\$369	\$476
Capital Credits Paid	\$2,067,000	\$1,888,000	
Capital Credits Paid, cumulative	\$34,723,000	\$32,655,000	



How each dollar is spent from member-owners.

2024 OPERATING REVENUE
ELECTRIC OPERATIONS
\$36,209,000



A Touchstone Energy® Cooperative

See complete 2024 audit
on polkburnett.com under My Co-op.