

POLK-BURNETT ELECTRIC COOPERATIVE

Policy No.: **BD-33**

Subject: **Running for Director of an Associated Organizations**

Objective: Polk-Burnett Electric Cooperative (Polk-Burnett) encourages directors' participation in associated organizations to further enhance their knowledge of the electric industry. This policy will provide guidance for running for a director position in associated organizations.

Policy:

1. When the opportunity exists, Polk-Burnett Electric Cooperative (Polk-Burnett) directors may run for open director positions for the following associated organizations:
 - National Rural Electric Cooperative Association (NRECA)
 - Wisconsin Electric Cooperative Association (WECA)
 - Federated Rural Electric Insurance Exchange (Federated)
 - National Information Solutions Cooperative (NISC)
 - National Rural Utilities Cooperative Finance Corporation (CFC)
 - National Cooperative Services Corporation (NCSC)
 - Cooperative Response Center (CRC)
 - Rural Electric Supply Cooperative (RESCO)
2. The director interested in running for a seat on an associated organization board must request permission and support from the Polk-Burnett board of directors.
3. Directors will campaign at their own expense.
4. Because associated organizations allow only one Polk-Burnett director at a time to serve on their boards, Polk-Burnett board will select by vote which of its directors will be allowed to run for an open seat on an associated organization, if more than one Polk-Burnett director seeks to do so.
5. If requested, Polk-Burnett will supply a letter of support for the candidate who seeks to serve on the board of an associated organization.
6. A Polk-Burnett director elected to serve on the board of an associated organization shall look to the associated organization for payment of any and all per diem or travel expenses related to service on behalf of the associated organization.

Edward O. Gullickson, President
July 22, 2024