

#### **Polk-Burnett returns \$2.28 million to co-op members on November electric bills** by General Manager Steve Stroshane

Polk-Burnett Electric Cooperative will return \$2,282,389 in Capital Credits this year, including \$2,051,625 to co-op members who purchased electricity in 2001, 2002 and/or 2019, and \$230,764 from our wholesale power provider, Dairyland Power Cooperative, to members who purchased power in 1997 through 1999.

If you were a Polk-Burnett member those years, you will get money back! Instead of returning money to distant shareholders, we return Capital Credits annually to the local people we serve.

This Capital Credit retirement was approved by the board for November and is given to members in addition to the \$1 million Special Capital Credit retirement last April. Capital Credits are a direct benefit of your electric co-op membership.

As a member-owned, not-for-profit electric cooperative, Polk-Burnett operates at cost. Any revenue left after annual expenses is allocated and returned to members, according to our cooperative business principles.

Capital Credits will be distributed to 17,014 active members and 8,166 former members. Active members will receive a credit on November electric bills. Former members will be mailed a check of \$10 or more; lesser amounts will be left to accrue for future payouts. The amount of each distribution is based on how much electricity was purchased by the individual member during those years.

Co-op members also have an option to donate Capital Credits to the co-op scholarship fund; contact our billing department, 800-421-0283, ext. 335, or enroll on polkburnett.com, under the Capital Credits menu.

For more information about Capital Credits and the benefits of cooperative membership, visit polkburnett.com or call us at 800-421-0283, ext. 335. We're happy to answer your questions.

**Please tell us what you think.** We're conducting a member survey to ask for feedback about our performance. If you receive a survey in your email inbox December 1 to 8, please share your thoughts. Thank you! Your input helps us plan for the future and improve our service. *All who participate will be entered into a drawing for a \$50 bill credit; 10 will be awarded.* 







## Give the gift of power and light this holiday season

Holiday idea: Gift certificates from Polk-Burnett Electric Co-op make great gifts for Christmas, birthdays, anniversaries and all special occasions. They can be purchased in any amount at co-op offices in Centuria and Siren.



**15th Annual Polk-Burnett Holiday Gift Drive** Donate NEW, UNWRAPPED gifts NOV. 28 - DEC. 5, 2022 | Monday – Friday, 8 a.m. – 4:30 p.m. Polk-Burnett Centuria, 1001 State Road 35, Benefits Operation Christmas, Polk County Polk-Burnett Siren, 7298 State Road 70, Benefits Interfaith Caregivers, Burnett County



# **Power cost adjustment on November electric bill** Members of Polk-Burnett Electric Cooperative will see a power cost adjustment (PCA)

on electric bills this month, and possibly through the winter.

The PCA reflects an increase in our cost to purchase power from Dairyland Power Coop, and is caused by the high price of natural gas and expenses to generate electricity.

Polk-Burnett does not profit. The PCA is a direct pass-through of the higher price to purchase power. (When the price of power decreases, we pass through a PCA credit.)

Your PCA is based on your energy use. The less energy you use, the lower your PCA. Find energy savers and learn more about the PCA on polkburnett.com; we've posted a PCA video and FAQs for you. Or call 800-421-0283. We're here to help.

Hunters, be safe, stay away from utilities

Never place deer stands or decoys on utility poles or equipment.

### Save money and energy on lights this holiday season with co-op rebates

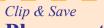


Co-op rebates help members save energy and money, while improving comfort in your home. Purchase LED holiday lights and decor items and receive a \$2 rebate per item, up to 50% of cost, limit 12.

Do not shoot at power lines or utility equipment.

Purchase at least five LED bulbs for your home and receive a rebate of \$0.50 per bulb, not to exceed cost.

Co-op members can also get rebates on EnergyStar-rated appliances, geothermal and air source heat pumps, renewable energy systems and EV chargers. See polkburnett.com for details. Hurry, deadline for 2022 purchases is January 1, 2023!



#### **Phone extension** directory

Dial 800-421-0283, then enter extension number:

Billing, Electric Accounts, 335 Board of Directors, 313 Capital Credits, 335 EV Chargers, 595 Evergreen Renewable Blocks, 595 Heating & Cooling, 595 Load Management, Off-Peak, 595 Member Services, 595 New Construction, 389 News Media, 333 Operations, 389 Operation Round Up, 333 Power Outage, 1 Propane, 378/411 Rebates, 318 Right-of-Way, 329 Scholarships, 333 Security Lights, 308 SmartHub, 335 Solar & Wind, 595 POLKBURNETT Water Heaters, 595

DRIVE ELECTRIC

MAKE YOUR HOME EV READY

installing an EV charger. We can help you charge in the most cost-effective way.

IARGE

Contact us before

OLKBURNETT



#### 85 co-op scholarships will be awarded to Class of 2023

Polk-Burnett Electric Cooperative is accepting online applications for its 2023 scholarship program.

We will award 85 scholarships for \$1,500 to high school seniors whose parents are members of the electric co-op. Candidates are also invited to apply for a trip to Washington, D.C.

"We are excited to celebrate our 85th anniversary with 85 scholarships for co-op kids," said Joan O'Fallon, communications director. "This is our opportunity to recognize the sons and daughters of co-op members who make a difference in the lives of others.

Since 1987, Polk-Burnett has awarded \$919,000 to high school seniors. Giving back to the community and local youth is part of our mission as a cooperative.

Polk-Burnett's scholarship program does not affect electric rates; it is funded with unclaimed Capital Credits that otherwise would be forfeited to the state, and by the generosity of co-op members who donate Capital Credits to the scholarship fund. If you would like to donate your Capital Credits to the scholarship fund, please call or visit our website for an enrollment form.



Apply for co-op scholarships on polkburnett.com by January 1, 2023.

# CO-OP MEMBE GET AN \$800 REB

When purchased from Polk-Burnett



IF YOU RECEIVE AN EMAIL SURVEY, WE APPRECIATE YOUR FEEDBACK TO HELP US IMPROVE. All members who submit a survey will be entered in a drawing for a \$50 bill credit. Polk-Burnett is your local Touchstone Energy Cooperative. Reliable power with efficiency and extraordinary service. Like us on Facebook. Follow us on Twitter.



800-421-0283 • polkburnett.com Equal Opportunity Provider and Employer | Member Owned | Community Focused



Off-peak rate available

