

2020 Financial Report

Polk-Burnett Electric Cooperative Balance Sheet (Consolidated)

	2020	2019	Change
Total Assets	\$100,737,000	\$97,877,000	\$2,860,000
Total Liabilities	\$43,147,000	\$43,332,000	(\$185,000)
Equity	\$57,590,000	\$54,545,000	\$3,045,000

Polk-Burnett Electric Cooperative Income Statement (Consolidated)

Operating Revenues	\$36,777,000	\$38,403,000	(\$1,626,000)
Operating Expenses	\$11,037,000	\$11,836,000	(\$799,000)
Net Margins	\$4,609,000	\$4,379,000	\$230,000

Electric Operations Balance Sheet

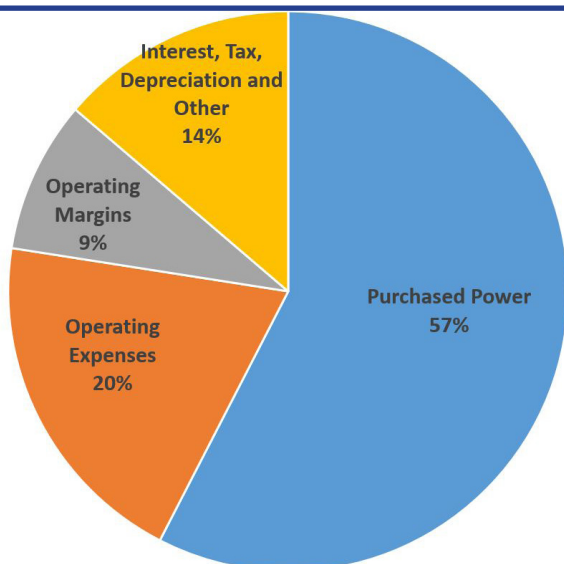
Total Assets	\$96,091,000	\$93,436,000	\$2,655,000
Total Liabilities	\$40,184,000	\$40,471,000	(\$287,000)
Member Equity	\$55,907,000	\$52,965,000	\$2,942,000

Electric Operations Income Statement (See chart below)

Operating Revenues	\$32,670,000	\$33,624,000	(\$954,000)
Purchased Power	\$18,811,000	\$19,310,000	(\$499,000)
Operating Expenses	\$6,499,000	\$7,405,000	(\$906,000)
Operating Margins	\$2,868,000	\$2,450,000	\$418,000
Interest, Tax, Depreciation	\$4,492,000	\$4,459,000	\$33,000

Electric Operations Statistics

	2020	2019	State Median
	Polk-Burnett	Polk-Burnett	State Median
kWh Sold	238,111,000	236,611,000	194,700,000
Miles of Line	3,451	3,430	1,804
Number of Members	21,040	20,907	9,981
Electric Revenue per Member	\$1,553	\$1,608	\$2,082
Controllable Expenses per Member	\$309	\$354	\$440
Capital Credits Paid	\$1,621,000	\$1,220,000	
Capital Credits Paid, cumulative	\$25,569,000	\$23,949,000	



2020 OPERATING REVENUE ELECTRIC OPERATIONS \$32,670,000

How we spend each dollar from our member-owners matters.



See complete 2020 audit
on polkburnett.com under My Co-op.